

Lake Eddins Owners Association
July Board Of Directors Meeting
Monday, July 13, 2020

The Board of Directors (BOD) for the Lake Eddins Owners Association (LEOA) met in regular session at 6:00 pm on the above date at the association office. Members in attendance were Vickie McKee, President, Davey Dewitt, Vice President, Shelley Rivers, Secretary/Treasurer, Jay Perkins, Flo Fagan, and David Coney. Phil Fuller, Lake Manager, was also in attendance.

Call to Order: The regular meeting of the BOD for the LEOA was called to order by Pres. Vickie McKee at 6:00 pm where the following business was transacted.

Prayer: The regular meeting of the BOD for the LEOA was opened in prayer by McKee.

Visitors/Guests: Robert Buckalew and Charles Spurrier

Public comments: Ms. Gwen Rapp was scheduled to speak but did not attend.

Minutes: Motion by Perkins and seconded by Fagan to accept and approve the June 2020 minutes. Motion carried.

Finances: Motion by Dewitt and seconded by Fagan to accept and approve the June 2020 financial reports. All members had reviewed the statements (which were emailed out prior to the meeting) and the motion carried.

Accounts Checking Account Balance = \$215,346.66 (as of 06/30/20)
 W/S Contingency Account Balance = \$125,960.94 (as of 06/30/20)

Business Meeting:

Fire Department: Carrie Herold had emailed all financial reports and Robert Buckalew brought in a hard copy. All receipts/records seemed to be in good order. Mrs. Herrold (not in attendance) was praised for her excellent record keeping and reporting. Rivers made a motion to cut a check for the 1st and 2nd quarters for immediate distribution. Perkins seconded the motion; all were in favor. Robert can get the check tomorrow (7/14/2020).

- January-June, 2020: \$81,090.04 beginning, \$83,747.67 ending

Spillway: All work is expected to be completed next week (barring any rain delays). Due to the proper management of funds, we do not anticipate having to borrow any money to pay for this project.

Canal: Sauls Engineering will be giving a quote for cleaning out the back canal. They are purchasing a piece of equipment similar to a dredge for use with other projects. This would be good for our project. We hope to have a quote by next week.

Gate: As we already knew, our gate system is obsolete. The company that rebuilt the controllers last time is no longer in business. Phil reached out to a company (Rockwell) to see if they could or would rebuild them for us. We will hear back from them within 48 hours. If Rockwell cannot rebuild them, we can purchase used/refurbished controllers for an estimated cost of \$3,000.00.

Adjourn: Having no further business on the table, Perkins made a motion to adjourn at 6:22. Fagan seconded. Motion carried. The next meeting will be held on Monday, August 10, 2020, at 6 pm.

LEOA Board President, Vickie McKee
Approved by me this 13th day of July 2020

I, Shelley Rivers, LEOA Secretary, do hereby certify this a true and correct copy of the minutes of the meeting duly held on July 13, 2020.